

**Appendix 1**  
**Budget Monitoring Summary 2023/24 for Weymouth Harbour**  
**Harbours Advisory Committee 7 June 2023**

	2023/24 Full Yr Budget £	2023/24 Forecast £	Variance £
<b>Summary of Harbour Operational Budget:</b>			
<b>Expenditure:</b>			
Employees	649,702	649,702	0 (F)
Premises	192,461	185,875	6,586 (F)
Transport	1,187	1,187	0 (F)
Supplies and Services	187,578	191,113	(3,535) (A)
Asset Management: In-year projects	86,000	86,000	0 (F)
Asset Management: routine maintenance	34,500	34,500	0 (F)
Service Recharges (Non-controllable)	229,000	229,000	0 (F)
<b>Total Expenditure</b>	<u>1,380,428</u>	<u>1,377,377</u>	<u>3,051 (F)</u>
<b>Income:</b>			
Rents and Licences	(186,495)	(189,895)	3,400 (F)
Recoverables	(37,991)	(33,130)	(4,861) (A)
Commercial Activities	(222,453)	(205,755)	(16,698) (A)
Leisure Activities	(1,118,522)	(1,118,522)	0 (F)
<b>Total Income</b>	<u>(1,565,461)</u>	<u>(1,547,302)</u>	<u>(18,159) (A)</u>
<b>Operational Net Budget</b>	<u>(185,033)</u>	<u>(169,925)</u>	<u>(15,108) (A)</u>
<b>Net car parking income</b>	<u>(520,561)</u>	<u>(520,561)</u>	<u>0 (F)</u>
<b>Harbour Revenue Reserve (986995)</b>			
Balance b/f		(2,777,552)	
Predicted transfer to reserves at year end: operational budget		(705,594)	
Budget variation		15,108	
Asset Management: pontoon replacement		356,987	
Asset Management: carry forward from 2022/23		127,040	
Annual maintenance dredging		50,000	
Annual contribution to Pleasure Pier reserves		20,000	
<b>Forecast at Year End</b>		<u>(2,914,011)</u>	
<b>Reserves: Maintenance dredging (986231)</b>			
Balance b/f		(63,575)	
Year 2 (2022/23) annual contribution		(50,000)	
<b>Forecast at Year End</b>		<u>(113,575)</u>	
<b>Reserves: Capital Receipt (984026)</b>			
Balance b/f		(69,033)	
<b>Forecast at Year End</b>		<u>(69,033)</u>	
<b>Reserves: Pleasure Pier (986123)</b>			
Balance b/f		(126,551)	
Annual contribution		(20,000)	
<b>Forecast at Year End</b>		<u>(146,551)</u>	
<b>Reserves: Deposits held (951522)</b>			
Balance b/f		(16,118)	
<b>Forecast at Year End</b>		<u>(16,118)</u>	